

ABSTRACT

THE TIERRA MONETARY PARADIGM: Its Architecture, Rationale and Strategy.

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The Tierra Monetary Paradigm (TMP) is an international monetary framework that moves from national reformist monetary measures to international monetary policies that would transform the unjust, unsustainable, and therefore, unstable international monetary system to advance a just and sustainable global governance system for the 21st century. Its Tierra architecture consists of the Federated Global Sovereign Monetary Authority (Global Fed), its dual balance of payments with financial and ecological (climate) accounts, and the Tierra global digital currency with its value based on a level of decarbonization expressed as a specific tonnage of CO₂e per person.

The rationale for nations, business and civil society to pursue the Tierra Monetary Paradigm rests upon its sovereign monetary theory that enables nations, collectively or singly, to move from a debt-based financial system to a money-based one. Consequently, the fiscal system in the TMP is not used to raise funds but to reduce inequality, the scourge of the present monetary, financial, and fiscal subsystems of the world economy.

The main way forward in achieving the TMP's goal of moving from reformist national monetary measures to international policies that transform the unjust, unsustainable, and therefore, unstable international monetary system is the have COP25 vote for the establishment of the Glasgow International Commission on Monetary Reform and Transformation which would assess traditional and modern monetary, financial, and fiscal theories and practices in terms of justice, sustainability and stability.

It is suggested that civil society monetary organizations (CSMOs) such as AMI and the International Movement for Monetary Reform establish an active TMP Working Group that can be accredited to UN organizations such as UNFCCC and private financial institutions.

Details of the TMP are written up in TTRIMS by 2025 White Paper which is available on request from gaial@rcn.com.